



COMPETITION TRIBUNAL OF SOUTH AFRICA

In the matter between:

Case No.: LM093Aug24

Sanlam Life Insurance Ltd

Primary Acquiring Firm

And

NMS Insurance Services (SA) Ltd

Primary Target Firms


Panel:	T Vilakazi (Presiding Member) A Ndoni (Tribunal Member) I Valodia (Tribunal Member)
Heard on:	14 October 2024
Decided on:	14 October 2024

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that—

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Signed by: Thando Vilakazi
Signed at: 2024-10-14 15:12:57 +02:00
Reason: Witnessing Thando Vilakazi

Thando Vilakazi 

Presiding Member
Professor Thando Vilakazi

14 October 2024

Date

Ms Andiswa Ndoni and Professor Imraan Valodia concurring



competitiontribunal
SOUTH AFRICA

Merger Clearance Certificate

Date : 14 October 2024

To : ENSafrica Attorneys

Case Number: LM093Aug24

Sanlam Life Insurance Ltd And NMS Insurances Services (SA) Ltd

Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

You applied to the Competition Commission on **15 August 2024** for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

Contacting the Tribunal

The Competition Tribunal
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The Registrar, Competition Tribunal

Tebogo Mputle